

QUADPACK INDUSTRIES, S.A

Barcelona, July 21st, 2023

On 20th of July 2023 at 11:00h, the company Quadpack Industries, S.A, held the Ordinary and Extraordinary General Shareholders' Meeting, which was duly called by the Board of Directors by agreement dated June 2, 2023 and by public announcement in the Official Gazette of the Trade Register and in the newspaper El Mundo on June 12, 2023, according to the applicable Law.

Shareholders jointly holding 4.140.232 of the shares, which represent 94,51% of the voting share capital, were attending this meeting personally or by representation. Mr Timothy-John Eaves acted as Chairman and Mr Ignacio Fernández Gómez as Secretary, both appointed in legal form, signing the Minutes of the meeting whose agreements, among others, are summarised below.

1. It was approved, with the vote in favour of shareholders holding 4,140,232 shares representing 94.51% of the share capital, the Company's Annual Accounts (Balance Sheet, Profit and Loss Account, Statement of changes in Shareholders' Net Equity, Cash Flow Statements and Annual Report), as well as the Company's Management Report for the financial year ended 31 January 2023, which have been audited by the auditors Deloitte, S.L.
2. It was approved, with the vote in favour of shareholders holding 4,140,232 shares representing 94.51% of the share capital, QUADPACK Group's consolidated financial statements for the year ended 31 January 2023 which comprise the Consolidated Balance Sheet, Consolidated Profit and Loss Account, Consolidated Statement of Changes in Net Equity, Consolidated Statement of Cash Flows and Consolidated Financial Statements.
3. It was also approved, with the vote in favour of shareholders holding 4,140,232 shares representing 94.51% of the share capital, QUADPACK Group's Non-Financial Information being part of the Management Report of the Consolidated Financial Statements.
4. It was approved, with the vote in favour of shareholders holding 3,868,869 shares representing 82.83% of the share capital and with the abstention of shareholders holding 511,703 shares comprising 11.68% of the share capital, the proposed distribution of the result for the financial year ended 31 January 2023.

Result of the 2022-23 financial year	32.789 €
Voluntary Reserves	32.789 €

5. It was approved, with the vote in favour of shareholders holding 3,868,869 shares representing 82.83% of the share capital and with the dissenting vote of shareholders holding 511,703 shares comprising 11.68% of the share capital, the management of the Board of Directors for the financial year ended 31 January 2023.
6. It was approved, with the vote in favour of shareholders holding 3,868,869 shares representing 82.83% of the share capital and with the abstention of shareholders holding 511,703 shares comprising 11.68% of the share capital, to maintain the same remuneration of the members of the Board of Directors in the amount of 460,000 euros for the financial year 2022 until 31 January 2024.
7. It was approved, with the vote in favour of shareholders holding 3,868,869 shares representing 82.83% of the share capital and with the blank vote of shareholders holding 511,703 shares comprising 11.68% of the share capital, the appointment of Ms. ALEXANDRA SOPHIE CHAUVIGNÉ as a new member of the Board of Directors of the Company.
8. Approval, with the vote in favour of shareholders holding 3,868,869 shares representing 82.83% of the share capital and with the abstention of shareholders holding 511,703 shares comprising 11.68% of the share capital, of the delegation of powers to the Board of Directors to interpret, amend, supplement, and develop the resolutions adopted at the General Meeting, as well as to replace the powers received from the General Meeting, and the granting of powers to convert such resolutions into a public instrument and register them.

No having other business to discuss, the Chairman closed the meeting and the Minutes were approved by shareholders holding 3,868,869 shares representing 82.83% of the share capital and with the abstention of shareholders holding 511,703 shares comprising 11.68% of the share capital,.

Mr. Ignacio Fernández Gómez
Company Secretary Non-Member